



# Executive Summary

210th St W, Lakeville, Minnesota, 55044  
Rings: 1, 3, 5 mile radii

Prepared by Esri  
Latitude: 44.64527  
Longitude: -93.29603

	1 mile	3 miles	5 miles
<b>Population</b>			
2010 Population	1,509	17,994	40,544
2020 Population	1,739	20,534	49,269
2022 Population	1,730	20,642	51,490
2027 Population	1,714	20,918	53,828
2010-2020 Annual Rate	1.43%	1.33%	1.97%
2020-2022 Annual Rate	-0.23%	0.23%	1.98%
2022-2027 Annual Rate	-0.19%	0.27%	0.89%
2022 Male Population	50.6%	49.7%	49.9%
2022 Female Population	49.4%	50.3%	50.1%
2022 Median Age	33.6	36.4	37.8

In the identified area, the current year population is 51,490. In 2020, the Census count in the area was 49,269. The rate of change since 2020 was 1.98% annually. The five-year projection for the population in the area is 53,828 representing a change of 0.89% annually from 2022 to 2027. Currently, the population is 49.9% male and 50.1% female.

### Median Age

The median age in this area is 37.8, compared to U.S. median age of 38.9.

### Race and Ethnicity

2022 White Alone	84.2%	84.2%	82.4%
2022 Black Alone	4.1%	3.8%	3.6%
2022 American Indian/Alaska Native Alone	0.2%	0.3%	0.3%
2022 Asian Alone	3.4%	3.6%	4.8%
2022 Pacific Islander Alone	0.0%	0.0%	0.0%
2022 Other Race	1.7%	2.0%	2.7%
2022 Two or More Races	6.4%	6.1%	6.1%
2022 Hispanic Origin (Any Race)	4.0%	4.4%	5.1%

Persons of Hispanic origin represent 5.1% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 38.0 in the identified area, compared to 71.6 for the U.S. as a whole.

### Households

2022 Wealth Index	190	177	183
2010 Households	464	6,139	13,648
2020 Households	552	7,081	16,716
2022 Households	548	7,098	17,502
2027 Households	543	7,226	18,344
2010-2020 Annual Rate	1.75%	1.44%	2.05%
2020-2022 Annual Rate	-0.32%	0.11%	2.06%
2022-2027 Annual Rate	-0.18%	0.36%	0.94%
2022 Average Household Size	3.15	2.90	2.93

The household count in this area has changed from 16,716 in 2020 to 17,502 in the current year, a change of 2.06% annually. The five-year projection of households is 18,344, a change of 0.94% annually from the current year total. Average household size is currently 2.93, compared to 2.94 in the year 2020. The number of families in the current year is 13,918 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

**Source:** U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.



# Executive Summary

210th St W, Lakeville, Minnesota, 55044  
Rings: 1, 3, 5 mile radii

Prepared by Esri  
Latitude: 44.64527  
Longitude: -93.29603

	1 mile	3 miles	5 miles
<b>Mortgage Income</b>			
2022 Percent of Income for Mortgage	15.0%	17.1%	16.8%
<b>Median Household Income</b>			
2022 Median Household Income	\$141,520	\$124,344	\$123,504
2027 Median Household Income	\$159,656	\$143,526	\$139,270
2022-2027 Annual Rate	2.44%	2.91%	2.43%
<b>Average Household Income</b>			
2022 Average Household Income	\$171,101	\$158,398	\$157,296
2027 Average Household Income	\$198,412	\$181,647	\$178,688
2022-2027 Annual Rate	3.01%	2.78%	2.58%
<b>Per Capita Income</b>			
2022 Per Capita Income	\$53,724	\$54,316	\$53,477
2027 Per Capita Income	\$62,275	\$62,600	\$60,949
2022-2027 Annual Rate	3.00%	2.88%	2.65%

### Households by Income

Current median household income is \$123,504 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$139,270 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$157,296 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$178,688 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$53,477 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$60,949 in five years, compared to \$47,064 for all U.S. households

<b>Housing</b>			
2022 Housing Affordability Index	153	135	138
2010 Total Housing Units	488	6,393	14,282
2010 Owner Occupied Housing Units	425	5,028	11,800
2010 Renter Occupied Housing Units	39	1,111	1,848
2010 Vacant Housing Units	24	254	634
2020 Total Housing Units	572	7,269	17,310
2020 Vacant Housing Units	20	188	594
2022 Total Housing Units	567	7,287	18,126
2022 Owner Occupied Housing Units	510	5,933	15,322
2022 Renter Occupied Housing Units	38	1,165	2,180
2022 Vacant Housing Units	19	189	624
2027 Total Housing Units	567	7,458	19,089
2027 Owner Occupied Housing Units	508	6,024	16,135
2027 Renter Occupied Housing Units	35	1,202	2,209
2027 Vacant Housing Units	24	232	745

Currently, 84.5% of the 18,126 housing units in the area are owner occupied; 12.0%, renter occupied; and 3.4% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 17,310 housing units in the area and 3.4% vacant housing units. The annual rate of change in housing units since 2020 is 2.07%. Median home value in the area is \$393,057, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 1.19% annually to \$416,956.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

**Source:** U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.